

The Clerk reported that finances remain in a healthy condition with the cash balance in all accounts being £ 3340.75 at year end which is £332.70 less than FY 18/19 and reflects the funds earmarked for future projects and includes the Council's reserves policy of £2100 minimum. As a result, the Council raised the Precept for FY 20/21 by 2.05% to £3647.59 which equates to a £ 0.80 increase for a Band D property. The Clerk reminded Cllrs of the need to be careful about spending on items that had not been budgeted for. The accounts have been prepared by the Clerk, audited by the Internal Auditor and on the recommendation of the Internal Auditor the Council intends to exempt itself from a Limited Assurance Review which negates the need to send the accounts to the External Auditor. Income for 2019/2000 was approximately £4447, namely £3673 Precept, £462 grant income and £312 VAT refund. Outgoings were approximately £4780, namely Speed Limit Review £635, Insurance £294 grass cutting £470, new Defibrillator £1110, Defibrillator Cabinet £75, Village Event, £142 and the balance of the spend was on the Clerk's salary, general maintenance, safety inspections and other such routine costs needed to run the Parish Council.